

## SUPERIOR COURT OF CALIFORNIA, COUNTY OF LOS ANGELES

Department LA 9

07/24/2009

Court Convened at: 0130PM

Honorable Commr Reva G. Goetz, Judge Pro Tem  
none, Deputy SheriffJ. Cho  
Andrea Murdock, Deputy Court ClerkTamara Vogl CSR #40136 Reporter  
Whitney Kumar 13097

BP-109096 501 SPEARS, BRITNEY JEAN - TRUST

Trust Proceedings

TRUST - OTHER

Petitioner(s): Spears, Bryan

Attorney(s): Byam, Clark R., Esq. ✓

Continuance Number: 3 Continuance From: 2/13/2009 12:00:00AM

Last Date Changed: 7/23/2009 10:04:52AM

Last Note Changed By: KBLANK

To clear probate notes "filed documents" must be submitted to Rm 258, within time frames set forth in Rule 10.3 of LASC Rules. You may contact the Probate Attorney whose E-Mail address appears at the end of these notes, subject to compliance with all conditions governing the use of Interactive E-Mail. E-mail Rules are available in Rm 258 and on the Court's web site at [www.LASuperiorCourt.org](http://www.LASuperiorCourt.org).

PRIOR ORDERS Cont to: 7/24/09 at 1:30 p.m. re JTD E.D <Court and counsel confer in chambers (off the record). On The Record: Fees are approved for Mr. Byam's office for the period of December 2008 to January 2009 in the amount of \$4770.50 (this amount includes cost). Parties stipulate to Judge Pro Tem> 2/13/09 < per PA; court and counsels confer in chambers, off the record.; On the Record: Geraldine Wyler and Jeryll S. Cohen appear on behalf of petitioner James P. Spears.; Samuel D. Ingham III, court appointed PVP, appears on behalf of Britney Spears.; Andrew M. Wallet appears on behalf of himself as co-conservator of the estate.; Clark Byam appears on behalf of Bryan Spears and Ivan Taback, co-trustees.; All temporary orders are extended to December 31, 2008, and subject to review.; October 28, 2009 is set as a status hearing/TSC. Matter is also continued to December 22, 2008 at 1:30 pm in this department; Parties stipulate to Judg Pro Tem >; 7/31/08 at 8:30 a.m. <Parties stipulate to Judge Pro Tem>

## SUMMARY:

Petitioners are Temporary Successor Co-trustees by Court order of 2/14/08

NO 30 day ntc of hearing as required by PC 851

Assignment attached -ok

Declaration of Ivan Taback, drafter of trust, attached -ok

OTHER MATTERS: BP108870, Conservatorship

FACTS: Petitioners file an 850 petition (Heggstad) for order confirming title to trust property. The SJB Trust executed on 7/26/04 by Britney Jean Spears as Settlor and initial Trustee was established to hold the Settlor's assets. On 2/1/08, Conservators of the P and E were appointed. On 2/14/08, the Court determined that Britney ceased to act as Trustee of the Trust and pursuant to the terms of the trust, the petitioners became the temporary successor co-tees of the trust.

On the same day as Settlor executed the trust, but immediately following the execution of the trust, Britney also executed and acknowledged before a notary public an assignment. The assignment states that Britney hereby assigns to herself, as the sole Trustee of the Trust, all of her right, title and interest in and to all of her property of whatsoever kind and character, including without limitation, all of her right, title and interst in her stocks and securities of every kind and character. As sole Trustee, Britney executed a receipt acknowledging receipt of such proeprty pursuant to the assignment.

Petitioners seek an order confirming that the trust owns all rights in the following entities: BBS Entertainment, Inc, Britney Brands, Inc., Britney Films, Ltd, Britney On-Line, Inc., Britney Television, LLC, One More Time Music, Inc, Parklane Productions, LLC, Coastal

## RECOMMENDED DISPOSITION:

Order to be Prepared By:

Clerk: \_\_\_\_\_ Attorney: \_\_\_\_\_

RELATED ITEMS:

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Tamara Vogl CSR #10186, Reporter

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Operative, LLC, B and L Music, Inc., Fairy Zone Producitons, Inc., Bridgemore Timber, LLC, Vista Peace Productions, LLC and Britney Touring, Inc.

Petitioners allege that Britney intended to transfer all of her property to the Trust. The interests have not been formally transferred to the trust. Mr. Taback, one of the petitioners and Britney's estate planning counsel declares that this was Britney's intent as indicated in the assignment.

Following the execution of the assignment, a new entity, Fairy Zone Productions, Inc was formed and consistent with Settlor's intent, the stock in this new entity was issued directly in the name of the Trust. In addition, her interests in certain substantial bank and brokerage accounts were also formally transferred to the Trust, but her interest in the Entities were not more formally so transferred.

On March 10, 2008, the co-Tees assigned to Andrew Wallet and James Spears, in their capapcities as co-conservators of Brintney's estate, all of the Trust's right, title and interest in Britney Touring, Inc. This assignment was made because petitioners, as co-tee, and the co-conservators of Britney's estate determined jointly that it would be in the best interests of the Trust, the Conservatorship Estate, and Britney, for the co-conservtors of the estate to own and control Britney Touring Inc.

Petitioners allege that they believe that there will be no objection by PVP, Conservator of the Person, Conservators of the Estate to this petition and that waivers of notice will be filed prior to the hearing from PVP Ingham, James Spears, Andrew Wallet. There is urgency because many of the entities have on-going businesses, have outstanding bills to pay, are parites on on-going litigation, and have taxes due or past due. Petitioners are concerned about the material harm that will result if petitioners do not confirm as soon as practicable their status as sharholders or limited liability company members of eac of the Entities.

Petitioners further submit that Notice is not required to be given to any other beneficiaries of the Revocable Trust.

**MATTERS TO CLEAR**

- A. No 30 day ntc of hearing to trustees and trust benes? Per 851, can not shorten ntc per PC851 (c) which provides that the court many not shorten the time for giving the notice of hearing under this section. No waivers of notice filed as of 4/15/08.
- B. Provide the authority for alleging that notice is not required to be given to any other beneficiaries of the revocable trust, See page 5, line 15 of petition.
- B. No PVP report from Samuel Infham, Esq.? Does PVP waive ntc?
- C. No Copy of trust attached?
- D. The assignment signed on 7/26/04 provides that tangible personal property, stocks and securities of every kind and character, and cash or the cash equivalents be assigned to the Trustee of the SBJ Trust. Under what provision of the assignment are petitioners alleging that Entities fall under the assignment provisions?
- E. Is there a schedule A of the Trust? Provide a copy.

**RECOMMENDED DISPOSITION:**

Order to be Prepared By:

Clerk: \_\_\_\_\_ Attorney: \_\_\_\_\_

**RELATED ITEMS:**

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E. Is there a schedule A of the Trust? Provide a copy.

F. Explain why it is in the best interests of the Trust and Conservatorship for Britney Touring Inc to be a conservatorship asset.

**RELIEF**

- JTD that Britney's interst in each of the following Entitleis are assets of the trust: BBS Entertainment, Inc, Britney Brands, Inc., Britney Films, Ltd, Britney On-Line, Inc., Britney Television, LLC, One More Time Music, Inc, Parklane Productions, LLC, Coastal Operative, LLC, B and L Music, Inc., Fairy Zone Producitons, Inc., Bridgemore Timber, LLC, Vista Peace Productions, LLC
- JTD confirm that Britney's interst in Britney Touring, Inc. was an asset of the trust on March 10, 2008

PA COMMENTS SEE PRIOR ORDERS: See remaining notes. T/T of PVP.

kblank@lasuperiorcourt.org        jj  
KB 4/14/08 7/23/09

**MINUTE ORDER**

<input type="checkbox"/> Granted	<input type="checkbox"/> Denied Without Prejudice	<input type="checkbox"/> Completed	<input checked="" type="checkbox"/> Continued to <u>9-23-09</u>	<input type="checkbox"/> Submitted	<input type="checkbox"/> Off-calendar
<input type="checkbox"/> As Supplemented	<input type="checkbox"/> Person and Estate	<input type="checkbox"/> No Bond	<input type="checkbox"/> Bond of \$ _____ Additional	<input type="checkbox"/> Will and _____ Codicil(s) Admitted	
<input type="checkbox"/> Full/Limited/No IAEA	<input type="checkbox"/> Lacks Medical Capacity and Voting Capacity	<input type="checkbox"/> PC 2351.5 powers granted	<input type="checkbox"/> Fees Granted in the Amount of \$ _____	County/Estate	
<input type="checkbox"/> Dementia Powers Granted	<input type="checkbox"/> Medical and Placement	<input checked="" type="checkbox"/> Parties stipulate to Judge Pro Tem- written	<input type="checkbox"/> Supplemental Probate Investigator/DCFS Report Ordered		
<input type="checkbox"/> Court has Read and Considered/Approved Report		<input type="checkbox"/> Court Investigation/DCFS/Regional Center Report is placed in the Confidential Envelope / is admitted into evidence as Court's Exhibit 1 and sealed	<input type="checkbox"/> Give Notice Waived	<input type="checkbox"/> Bond Exonerated	
<input type="checkbox"/> PVP/Attorney/Citee/Party Ordered Back/Discharged/As Prayed	<input type="checkbox"/> Appearance of Minor(s)/counsel waived for next hearing		<input type="checkbox"/> No further review required		
<input type="checkbox"/> New Citation to issue/personal service	<input type="checkbox"/> Re: if proof of deposit to a blocked account filed		<input type="checkbox"/> PVP Appointed/Remains/Discharged		
<input type="checkbox"/> Confirmed for \$ _____, Commissions: _____, Title: _____					
<input type="checkbox"/> Time to Administer Estate // Special/Temporary Letters Extended/Granted to _____					
<input type="checkbox"/> Accounting to be filed by _____ and Set for Hearing on //Statue re: Accounting/Status Hearing is Set for _____					

**RECOMMENDED DISPOSITION:**

Order to be Prepared By:

Clerk: \_\_\_\_\_ Attorney: \_\_\_\_\_

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Court and counsel confer in chambers.

Matter is called for hearing.

Court finds that more information is to be provided, circulated between all counsel and served and lodged with the Court by August 31, 2009.

This Petition is to be continued to September 23, 2009 at 1:30 p.m. in Department CE9 to clear notes.

Fees are awarded in the amount of \$5,633.70, including costs, from March 1, 2009 through June 30, 2009 to Hahn and Hahn payable by the Trust.

Ms. Cohen to prepare the Orders After Hearing.